

Town of Southbury, Connecticut
 Governmental Funds
 Balance Sheet
 February 28, 2023

	General	Library Gift	Capital Projects	Small Cities	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 40,589,341	\$ 35,352	\$ 852,017	\$ 222,014	\$ 621,296	\$ 42,320,019
Investments	-	2,857,932	8,882,634	-	-	11,740,566
Receivables, net	729,094	-	5,309	946,219	43,370	1,723,992
Due from other funds	897,236	2,812	2,909,494	1,650	593,648	4,404,841
Other assets	81,718	-	-	-	-	81,718
Total Assets	\$ 42,297,389	\$ 2,896,097	\$ 12,649,457	\$ 1,169,882	\$ 1,258,313	\$ 60,271,137
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts and other payables	593,996	24	546,838	-	-	1,140,858
Due to other funds	3,548,834	25,772	805,274	-	24,959	4,404,840
Total liabilities	4,142,830	25,796	1,352,112	-	24,959	5,545,698
Deferred Inflows of Resources						
Unavailable revenue - property taxes	314,989	-	-	-	-	314,989
Unavailable revenue - interest on property taxes	-	-	-	-	-	-
Unearned revenue - ARPA	268,863	-	-	-	-	268,863
Unearned revenue - ARPA	3,476,007	-	-	-	-	3,476,007
Unavailable revenue - loan receivable	-	-	-	946,219	-	946,219
Total deferred inflows of resources	4,059,859	-	-	946,219	-	5,006,078
Fund Balances						
Nonspendable	81,718	-	-	-	-	81,718
Restricted	-	-	10,637,912	-	-	10,637,912
Committed	(579,485)	2,870,301	659,432	223,664	1,233,353	4,407,264
Assigned	9,767,889	-	-	-	-	9,767,889
Unassigned	24,824,578	-	-	-	-	24,824,578
Total fund balances	34,094,699	2,870,301	11,297,344	223,664	1,233,353	49,719,361
Total Liabilities Deferred Inflows of Resources and Fund Balances	\$ 42,297,389	\$ 2,896,097	\$ 12,649,457	\$ 1,169,882	\$ 1,258,313	\$ 60,271,137

Town of Southbury, Connecticut
 Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balances
 For the period Ended February 28, 2023

	General Fund	Library Gift	Capital Projects	Small Cities	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	\$ 62,711,151	\$ -	\$ -	\$ -	\$ -	\$ 62,711,151
Intergovernment revenues	5,683,020	-	46,358	64,281	17,638	5,811,297
Charges for services	960,518	5,954	-	-	407,146	1,373,618
Income on investments	725,065	73,247	209,997	-	51	1,008,360
Miscellaneous	254,476	2,544	-	-	8,078	265,098
Total revenues	70,334,230	81,745	256,355	64,281	432,913	71,169,525
Expenditures:						
Current:						
General government	5,068,209	8,656	160,138	-	3,354	5,240,357
Public safety	3,650,631	-	-	-	-	3,650,631
Public work	3,238,384	-	1,500,579	-	-	4,738,963
Conservation of health	241,407	-	-	-	288,148	529,555
Community activities	1,124,629	11,974	-	7,671	-	1,144,273
Education	35,803,419	-	-	-	-	35,803,419
COVID-19	-	-	-	-	-	-
Debt service	789,813	-	-	-	-	789,813
Total expenditures	49,916,492	20,630	1,660,718	7,671	291,502	51,897,011
Excess (Deficiency) of Revenues over Expenditures	20,417,738	61,116	(1,404,362)	56,611	141,412	19,272,513
Other Financing Sources (Uses):						
Transfer in	436,902	-	2,668,873	-	-	3,105,775
Transfer out	(3,105,775)	-	-	-	-	(3,105,775)
Total other financing sources (uses)	(2,668,873)	-	2,668,873	-	-	-
Net Change in Fund Balance	17,748,865	61,116	1,264,511	56,611	141,412	19,272,513
Fund Balance at Beginning of Year	16,345,834	2,809,185	10,032,834	167,053	1,091,941	30,446,847
Fund Balances at End of Period	\$ 34,094,699	\$ 2,870,301	\$ 11,297,344	\$ 223,664	\$ 1,233,353	\$ 49,719,361

Town of Southbury
Components of Fund Balance
For the Period Ending February 28, 2023

	General Fund	Library Gift	Capital Projects Fund	Small Cities	Nonmajor Governmental Funds	Total
Fund balances:						
Nonspendable:						
Inventory	\$ 81,718					\$ 81,718
Restricted for:						
Investments - Reserve Fund			9,500,000			9,500,000
Stability Fund - Reserve Fund			1,137,912			1,137,912
Committed to:						
General government			659,431		507,681	1,167,112
Public safety					441,111	441,111
Public works					13,677	13,677
Community activities		2,870,301		223,664	270,884	3,364,848
Debt service	(609,720)					(609,720)
Historical buildings	51,989					51,989
ARPA	(21,755)					(21,755)
Capital projects						-
Assigned to:						
Purchase on order:						
General government	38,753					38,753
Public safety	16,137					16,137
Public works	221,418					221,418
Community activities	11,673					11,673
Conservation of Health	9,187					9,187
ARPA	-					-
Disaster Recovery	-					-
Subsequent years budget	5,565,783					5,565,783
Future purposes	684,932					684,932
Gas & Diesel Tanks	7,603					7,603
Debt Service	1,097,402					1,097,402
Edgewood	2,115,000					2,115,000
Unassigned	24,824,578					24,824,578
Total Fund Balances	\$ 34,094,699	\$ 2,870,301	\$ 11,297,344	\$ 223,664	\$ 1,233,353	\$ 49,719,361

Town of Southbury, Connecticut
 Governmental Funds
 Balance Sheet
 February 28, 2023

	610	760,564	438	465,440,468	420	640	200	560	435	
	Private Duty	Parks and Rec Prog and Trips	Probate Court	Elderly Service Programs	Town Clerk Fund	Tree Maint. Reserve	Loss Reserve	Planning Fund	Community Investment Fund	Total Governmental Funds
Assets										
Cash and cash equivalents	\$ 148,677	\$ 89,322	\$ 94,203	\$ 108,259	119,360		\$ (200)		\$ 61,674	\$ 621,296
Investments										-
Receivables, net	43,370									43,370
Due from other funds	162,735	45,456		30,874	-	13,677	86,529	156,659	97,718	593,648
Other assets										-
Total Assets	<u>\$ 354,782</u>	<u>\$ 134,778</u>	<u>\$ 94,203</u>	<u>\$ 139,133</u>	<u>\$ 119,360</u>	<u>\$ 13,677</u>	<u>\$ 86,329</u>	<u>\$ 156,659</u>	<u>\$ 159,392</u>	<u>\$ 1,258,313</u>
Liabilities, Deferred Inflows of Resources and Fund Balances										
Liabilities										
Accounts and other payables	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	816	18,987	2,211	2,946					24,959
Total liabilities	<u>-</u>	<u>816</u>	<u>18,987</u>	<u>2,211</u>	<u>2,946</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,959</u>
Deferred Inflows of Resources										
Unavailable revenue - property taxes										-
Unavailable revenue - interest on property taxes										-
Unavailable revenue - loan receivable										-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances										
Nonspendable										-
Restricted										-
Committed	354,782	133,962	75,216	136,922	116,414	13,677	86,329	156,659	159,392	1,233,353
Assigned										-
Unassigned										-
Total fund balances	<u>354,782</u>	<u>133,962</u>	<u>75,216</u>	<u>136,922</u>	<u>116,414</u>	<u>13,677</u>	<u>86,329</u>	<u>156,659</u>	<u>159,392</u>	<u>1,233,353</u>
Total Liabilities Deferred Inflows of Resources and Fund Balances	<u>354,782</u>	<u>134,778</u>	<u>94,204</u>	<u>139,133</u>	<u>119,360</u>	<u>13,677</u>	<u>86,329</u>	<u>156,659</u>	<u>159,392</u>	<u>1,258,312</u>

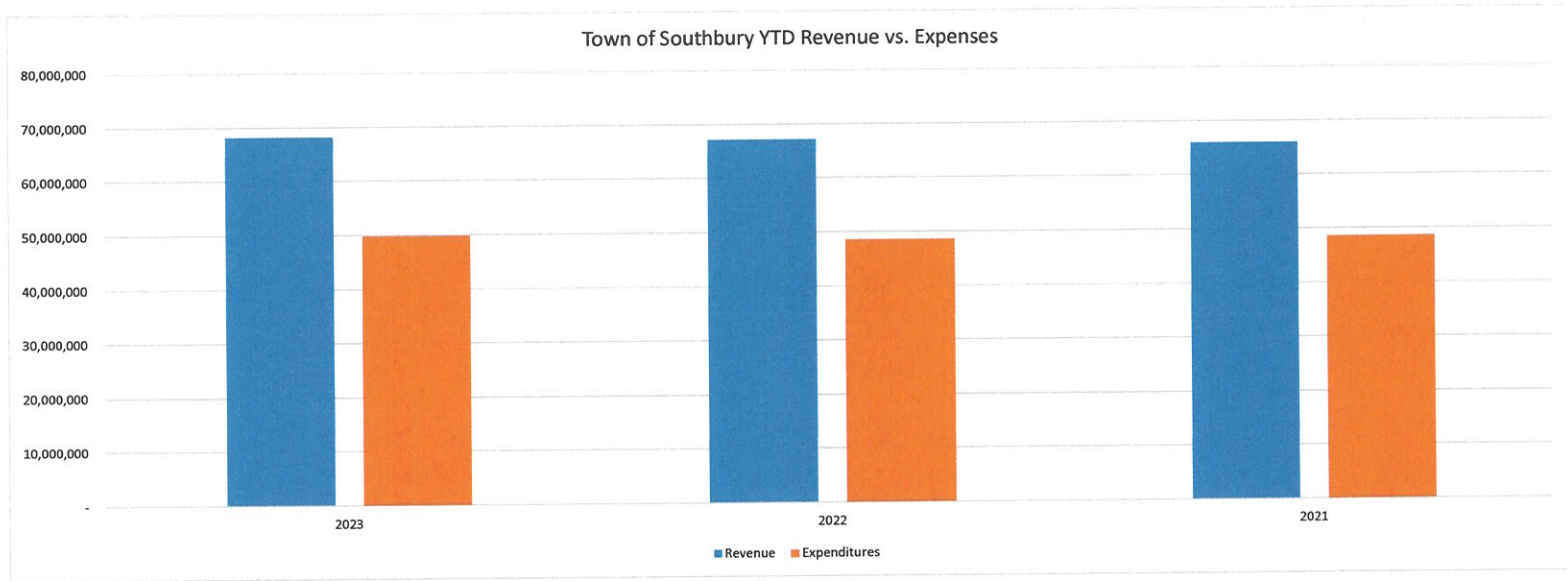
Town of Southbury, Connecticut
 Governmental Funds
 Balance Sheet
 February 28, 2023 vs February 28, 2022

	FY 2023 Total Governmental Funds	FY 2022 Total Governmental Funds	Difference
Assets			
Cash and cash equivalents	\$ 42,320,019	\$ 40,864,019	\$ 1,455,999
Investments	11,740,566	12,504,187	(763,621)
Receivables, net	1,723,992	1,961,756	(237,764)
Due from other funds	4,404,841	4,914,031	(509,191)
Other assets	81,718	76,458	5,260
Total Assets	<u>\$ 60,271,137</u>	<u>\$ 60,320,452</u>	<u>\$ (49,320)</u>
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts and other payables	1,140,858	730,425	410,432
Due to other funds	4,404,840	4,904,966	(500,126)
Total liabilities	<u>5,545,698</u>	<u>5,635,392</u>	<u>(89,694)</u>
Deferred Inflows of Resources			
Unavailable revenue - property taxes	314,989	490,644	(175,655)
Unavailable revenue - interest on property taxes	268,863	284,239	(15,376)
Unearned revenue - ARPA	3,476,007	2,896,024	579,983
Unavailable revenue - loan receivable	946,219	1,058,386	(112,167)
Total deferred inflows of resources	<u>5,006,078</u>	<u>4,729,293</u>	<u>276,785</u>
Fund Balances			
Nonspendable	81,718	76,458	5,260
Restricted	10,637,912	11,076,208	(438,296)
Committed	4,407,264	5,610,466	(1,203,202)
Assigned	9,767,889	11,580,728	(1,812,839)
Unassigned	24,824,578	21,611,908	3,212,670
Total fund balances	<u>49,719,358</u>	<u>49,955,768</u>	<u>(236,409)</u>
Total Liabilities Deferred Inflows of Resources and Fund Balances	<u>\$ 60,271,137</u>	<u>\$ 60,320,452</u>	<u>\$ (49,320)</u>

Town of Southbury, Connecticut
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the period Ended February 28, 2023 vs February 28, 2022

	FY2023 Total Governmental Funds	FY 2022 Total Governmental Funds	Difference
Revenues:			
Property taxes	\$ 62,711,151	\$ 62,963,503	\$ (252,352)
Intergovernment revenues	5,811,297	2,994,744	2,816,553
Charges for services	1,373,618	1,492,538	(118,920)
Income on investments	1,008,360	68,190	940,170
Miscellaneous	265,098	298,101	(33,003)
Total revenues	71,169,525	67,817,076	3,352,449
Expenditures:			
Current:			
General government	5,240,357	5,459,092	(218,735)
Public safety	3,650,631	2,318,139	1,332,492
Public work	4,738,963	3,524,805	1,214,158
Conservation of health	529,555	429,831	99,723
Community activities	1,144,273	1,012,675	131,599
Education	35,803,419	34,614,195	1,189,224
COVID-19	-	-	-
Debt service	789,813	825,750	(35,938)
Total expenditures	51,897,011	48,184,488	3,712,523
Excess (Deficiency) of Revenues over Expenditures	19,272,513	19,632,588	(360,074)
Other Financing Sources (Uses):			
Transfer in	3,105,775	3,330,840	(225,065)
Transfer out	(3,105,775)	(3,330,840)	225,065
Total other financing sources (uses)	-	-	-
Net Change in Fund Balance	19,272,513	19,632,588	(360,074)
Fund Balance at Beginning of Year	30,446,847	30,323,181	123,666
Fund Balances at End of Period	\$ 49,719,361	\$ 49,955,766	\$ (236,410)

Town Of Southbury
Revenue vs Expenses



Fiscal YTD	Revenue	Expenditures	Excess over (under)
2023	68,264,312	49,982,651	18,281,661
2022	67,258,576	48,711,417	18,547,159
2021	66,060,453	48,733,754	17,326,699

**TOWN OF SOUTHBURY
REVENUE BUDGET**

For the seven month's ending February 28, 2023

	CURRENT BUDGET 2022-23	YTD ACTUAL 2022-23	% OF BUDGET	YTD ACTUAL 2021-2	% OF BUDGET	YTD ACTUAL 2020-21	% OF BUDGET
PROPERTY TAXES	63,037,905	61,624,597	97.76%	61,749,680	98.55%	61,229,846	99.69%
TOTAL	63,037,905	61,624,597		61,749,680		61,229,846	
MV SUPPLEMENTAL	600,000	667,504	111.25%	624,593	104.10%	539,301	89.88%
PRIOR YEARS TAXES	360,225	235,848	65.47%	368,729	102.36%	423,571	94.08%
INTEREST / FEES	262,000	183,202	69.92%	220,501	106.52%	205,661	99.35%
PERMITS / FEES	258,050	283,322	109.79%	298,545	126.05%	191,272	92.09%
INT. ON INVESTMENTS	347,110	725,065	208.89%	21,254	108.44%	21,898	54.75%
INT. ON FIA INVEST	319,810	-	0.00%	-	0.00%	-	0.00%
MISCELLANEOUS	331,500	254,476	76.77%	279,229	86.56%	283,791	70.78%
RECREATION	300,000	295,197	98.40%	215,969	91.96%	65,804	16.88%
STATE OF CT & FEDERAL GRANTS	600,157	761,912	126.95%	362,298	127.76%	309,190	110.47%
STATE OF CT-T A R	370,144	370,381	100.06%	370,144	99.97%	370,237	0.00%
TELECOM PROPERTY TAX	70,350	-	0.00%	-	0.00%	-	0.00%
TOWN CLERK	458,800	381,305	83.11%	591,800	117.47%	523,109	130.47%
DOG LICENSES & FEES	5,000	595	11.90%	1,521	30.41%	3,952	46.49%
SURPLUS DRAW DOWN	684,932	-	0.00%	-	0.00%	-	0.00%
REGION 15 ESTIMATED SURPLUS	10,000	-	0.00%	-	0.00%	-	0.00%
MEDICAL POOL RESERVE	300,000	-	0.00%	-	-	-	-
TRANSFER IN PVT DUTY	150,000	-	0.00%	8,848	5.90%	-	0.00%
TOTAL	5,428,078	4,158,806		3,363,432		2,937,786	
STATE ECS SCHOOL	4,961,238	2,480,908	50.01%	2,145,464		1,892,820	
STATE ECS TOWN	-	-		-		-	
TOTAL	73,427,221	68,264,312	92.97%	67,258,576	94.24%	66,060,453	91.06%

**Town of Southbury
Fiscal Year 2022-23 Expenditures**

For the eight months ending February 28, 2023

Percent of year complete 66.67%

####

Department	Approved Budget	Transfers	Ending Budget	YTD Expenditures	% of Budget	Explanation
Bd Of Selectmen	367,862	10,760	378,622	237,664	62.8%	
Service Expense	59,400	-	59,400	59,400	49.5%	
Other	164,971	-	164,971	86,564	52.5%	
Committee	31,819	-	31,819	4,765	15.0%	
Labor	2,888,393	(126,229)	2,762,164	1,659,176	60.1%	
IT	463,449	4,440	467,889	280,358	59.9%	
Bd Of Selectmen	3,975,894	(111,029)	3,864,865	2,297,938	59.5%	
Pension	861,500	271,000	1,132,500	860,700	76.0%	Quarterly payment
Total Pension	861,500	271,000	1,132,500	860,700		
Probate	8,108	-	8,108	8,108	100.0%	Annual funding
Elections	157,227	4,030	161,257	98,705	61.2%	
Bd Of Finance	84,100	-	84,100	53,397	63.5%	Audit
Bd Assess Appeal	1,050	-	1,050	-	0.0%	
Fiscal	412,000	10,577	422,577	269,145	63.7%	
Tax collector	164,573	3,466	168,039	84,598	50.3%	
Assessor	173,419	11,011	184,430	95,762	51.9%	
Town Clerk	271,892	6,837	278,729	158,693	56.9%	
Build/Zoning	178,027	5,172	183,199	117,484	64.1%	
Insurance	701,352	-	701,352	519,246	74.0%	Quarterly payments
Legal	125,000	-	125,000	58,549	46.8%	
Planning	158,462	3,964	162,426	93,160	57.4%	
Wetlands	109,748	3,042	112,790	49,284	43.7%	
Zoning	7,117	-	7,117	3,356	47.2%	
Zoning Appeals	1,204	-	1,204	(2,713)	-225.3%	
Economic Dev.	121,325	2,509	123,834	52,727	42.6%	
Gen. Government	2,674,604	50,608	2,725,212	1,659,499	60.9%	
Fire	601,592	-	601,592	452,174	75.2%	Annual payments
Dispatch	412,239	8,941	421,180	221,094	52.5%	
Police	2,722,206	55,663	2,777,869	1,584,606	57.0%	
Emergency Mang.	90,862	2,229	93,091	58,702	63.1%	
Fire Marshal	88,056	2,917	90,973	54,234	59.6%	
Tree Services	31,630	-	31,630	16,024	50.7%	
Animal Control	107,712	1,856	109,568	65,006	59.3%	
Emergency Services	43,200	-	43,200	25,746	59.6%	
Public Safety	4,097,497	71,606	4,169,103	2,477,585	59.4%	
Conservation	21,050	-	21,050	14,732	70.0%	Annual payments
Health District	200,778	-	200,778	150,583	75.0%	Quarterly payments
Environmental	40,800	-	40,800	20,000	49.0%	
Lake Zoar	26,783	-	26,783	26,783	100.0%	Annual payments
Lake Lillinonah	38,109	-	38,109	38,109	100.0%	Annual payments
Pomp. Water Auth.	100	-	100	-	0.0%	
Water Poll. Control	100	-	100	-	0.0%	
Public Health	327,720	-	327,720	250,207	76.3%	
Seniors	412,831	9,159	421,990	246,193	58.3%	
Historic Blds.	6,930	-	6,930	2,039	29.4%	
Library	772,783	13,766	786,549	490,140	62.3%	
Recreation	599,675	5,048	604,723	398,579	65.9%	
Other	500	-	500	-	0.0%	
Community Act.	1,792,719	27,973	1,820,692	1,135,593	62.4%	
Town Prop. In	369,870	7,567	377,437	264,064	70.0%	
Energy	320,000	-	320,000	107,990	33.7%	
Town Prop. Out	520,373	-	520,373	299,895	57.6%	

2020	Prior YTD Expended		2019	% of Budget
	% of Budget			
286,752	63.0%	269,644	60.8%	
28,545	48.1%	31,310	54.0%	
94,459	67.9%	109,298	74.3%	
7,519	24.0%	408	1.7%	
1,508,291	93.8%	1,499,790	67.8%	
260,574	60.1%	318,480	73.1%	
2,186,138		2,228,930		
1,113,324	24.5%	893,621	82.0%	
1,113,324		893,621		
8,126	100.0%	7,863	100.0%	
71,775	50.3%	94,536	66.2%	
42,733	50.8%	66,331	68.0%	
141	9.1%	221	10.8%	
219,432	66.5%	209,291	76.0%	
93,884	60.5%	92,532	69.7%	
84,100	51.2%	91,063	52.4%	
158,371	59.5%	153,170	59.4%	
103,770	59.6%	86,730	49.7%	
482,417	72.6%	434,179	65.1%	
34,558	32.9%	45,944	43.8%	
81,590	55.1%	66,899	44.4%	
50,254	52.5%	60,510	64.3%	
845	12.6%	1,527	22.7%	
8,612	22.1%	120	0.3%	
54,319	54.8%	53,370	53.4%	
1,494,926		1,464,286		
388,989	68.6%	433,955	78.0%	
260,939	64.2%	271,371	67.9%	
1,421,901	56.2%	1,409,881	57.8%	
58,864	64.0%	46,838	52.2%	
50,402	50.9%	45,513	45.9%	
8,595	21.4%	15,338	48.5%	
52,444	58.4%	42,138	46.8%	
56,987	17.6%	247,849	75.9%	
2,299,122		2,512,883		
5,713	28.9%	14,588	77.2%	
99,030	50.0%	142,113	75.0%	
20,000	49.0%	20,000	49.0%	
23,708	100.0%	19,783	100.0%	
30,027	100.0%	27,164	100.0%	
-	0.0%	-	0.0%	
-	0.0%	-	0.0%	
178,478		223,648		
216,963	53.9%	166,711	39.3%	
2,039	29.4%	4,241	61.2%	
497,193	66.6%	506,759	655.1%	
293,087	51.7%	236,529	41.3%	
-	0.0%	-	0.0%	
1,009,283		914,240		
254,302	70.5%	229,898	63.4%	
98,216	30.7%	152,077	46.8%	
265,490	53.0%	269,951	54.5%	

**Town of Southbury
Fiscal Year 2022-23 Expenditures**

For the eight months ending February 28, 2023

Percent of year complete

66.67%

####

Department	Approved Budget	Transfers	Ending Budget	YTD Expenditures	% of Budget	Explanation
Solid Waste	1,118,270	2,562	1,120,832	370,927	33.1%	
Highway	2,488,206	5,010	2,493,216	1,259,951	50.5%	
Public Works	4,816,719	15,139	4,831,858	2,302,827	47.7%	
Contingency	150,000	(54,298)	95,702	-	0.0%	
Refunds	115,000	-	115,000	89,108	77.5%	Tax refunds
Other	265,000	(54,298)	210,702	89,108	42.3%	
Total Operating	18,811,653	270,999	19,082,652	11,073,457	58.0%	
Capital	-	-	-	-	100.0%	Transferred to departments
Vehicle Repl - Equip	700,000	-	700,000	700,000	100.0%	Transferred to reserve
Reserve Funds	198,940	-	198,940	198,940	100.0%	Transferred to reserve
Infrastructure	237,584	-	237,584	237,584	100.0%	Transferred to reserve
Debt	436,902	-	436,902	436,902	100.0%	Transferred to reserve
Total Reserves & Debt	1,573,426	-	1,573,426	1,573,426	100.0%	Transferred to reserve
Roads	1,532,349	-	1,532,349	1,532,349	100.0%	Roads program
Total Municipal	21,917,428	270,999	22,188,427	14,179,232	63.9%	
Emergency	-	-	-	-	0.0%	EOC Operations
Region 15	51,509,793	-	51,509,793	35,803,419	69.5%	Per Region 15 schedule
Total Approved Budget	73,427,221	270,999	73,698,220	49,982,651	67.8%	

Prior YTD Expended			
2020	% of Budget	2019	% of Budget
446,986	41.0%	590,086	54.3%
1,323,995	59.2%	1,383,090	59.2%
2,388,988		2,625,103	
-	0.0%	-	0.0%
96,124	83.6%	68,656	46.6%
96,124		68,656	
10,766,382		10,931,368	
-	100.0%	-	100.0%
725,000	100.0%	805,000	100.0%
244,800	100.0%	132,000	100.0%
226,270	100.0%	205,700	100.0%
531,192	100.0%	882,238	100.0%
1,727,262		2,024,938	
1,603,578	100.0%	2,355,000	100.0%
14,097,222		15,311,306	
-		43,683	
34,614,195	61.1%	33,378,765	61.1%
48,711,417	69.3%	48,733,754	70.6%

Town of Southbury
Cash position & risk assessment
February 28, 2022

Fund	Financial Institution	General Ledger Amount			Type	Reconciled Y/N	At Risk	%
		Cash	Investments	Total				
10421	Ion Investments*	36,474,451	-	36,474,451	ICS	Y	-	0.00%
104491	Ion Payroll	(1,647)	-	(1,647)	Checking	Y	-	0.00%
10405	Newtown Svs	3,464,291	-	3,464,291	ICS	Y	-	0.00%
104031	Newtown Svs Payroll	7,844	-	7,844	Checking	Y	-	0.00%
10414	Ion- Town Clerk	146,956	-	146,956	Checking	Y	-	0.00%
420	Ion Bank- Town Clerk	114,415	-	114,415	Hist Doc	Y	-	0.00%
430	Ion Bank- Small Cities	222,014	-	222,014	Loan/Payback	Y	-	0.00%
570	CT Comm Foundation	-	281,504	281,504	Investment	Y	-	0.00%
600	Wells Fargo	1,771,203	8,882,634	10,653,837	Investment	Y	-	0.00%
760	Ion Bank- Park & Rec	20,000	-	20,000	P&R CC Trans	Y	-	0.00%
10403	Newtown Svs- General Fund	(81,514)	-	(81,514)	General Fund	Y	-	0.00%
435	Newtown Svs-TC Locip	38,514	-	38,514	Part of G/F	Y	-	0.00%
438	Newtown Svs-Probate	-	-	-	Part of G/F	Y	-	0.00%
440	Newtown Svs-Senior	4,505	-	4,505	Part of G/F	Y	-	0.00%
465	Newtown Svs-Elderly Serv	-	-	-	Part of G/F	Y	-	0.00%
610	Newtown Svs-Priv Duty	4,716	-	4,716	Part of G/F	Y	-	0.00%
760	Newtown Svs-Park & Rec	29,999	-	29,999	Part of G/F	Y	-	0.00%
10449	Ion- General Fund	(593,534)	-	(593,534)	Part of G/F	Y	-	0.00%
400	Ion- Capital	-	-	-	Part of G/F	Y	-	0.00%
435	Ion- TC Locip	19,392	-	19,392	Part of G/F	Y	-	0.00%
438	Ion- Probate	103,241	-	103,241	Part of G/F	Y	-	0.00%
440	Ion- Senior	13,968	-	13,968	Part of G/F	Y	-	0.00%
465	Ion- Elderly Serv	93,383	-	93,383	Part of G/F	Y	-	0.00%
600	Ion- Capital	99,887	-	99,887	Part of G/F	Y	-	0.00%
570	Ion- Library*	44,615	-	44,615	Part of G/F	Y	-	0.00%
570	Wells Fargo	-	2,576,428	2,576,428	Investment	Y	-	0.00%
610	Ion- Priv Duty	280,675	-	280,675	Part of G/F	Y	30,675	0.07%
760	Ion- Park & Rec	42,646	-	42,646	Part of G/F	Y	-	0.00%
		<u>42,320,019</u>	<u>11,740,566</u>	<u>54,060,585</u>			<u>30,675</u>	<u>0.07%</u>

* Includes petty cash

Fund 400 Capital Projects Fund

Approved Appropriation	Date Approved	Last Activity	Balance July 1	Current Year Allocation	Total Appropriation	FY 23 Expenditures	FY 23 Encumbrance	Available Balance	Removal
Fire Department Telephone	06/30/17	06/30/19	1,450	-	1,450	-	-	1,450	06/29/22
Community Park Restrooms	07/01/19	07/01/19	12,000	-	12,000	-	-	12,000	06/30/22
New Gas & Diesel Tanks	08/18/20	08/18/20	19,513	-	19,513	8,800	3,110	7,603	08/18/23
OSHA/Safety Improvements	06/30/19	12/20/20	5,043	-	5,043	-	-	5,043	12/20/23
Security Camera Upgrades	06/30/19	11/20/20	8,738	-	8,738	-	-	8,738	11/20/23
Emergency Operations	06/30/19	06/30/19	38,100	-	38,100	-	18,515	19,585	06/29/22
Traning for Body Cameras	07/01/21	07/01/21	7,027	-	7,027	-	-	7,027	06/30/24
Community House Feasibility	07/01/21	07/01/21	15,000	-	15,000	-	-	15,000	06/30/24
Credit Card System	07/01/21	07/01/21	7,500	-	7,500	-	-	7,500	06/30/24
OSHA/Fall Protection	07/01/21	07/01/21	5,000	-	5,000	-	-	5,000	06/30/24
HR Payroll Software	06/30/22	06/30/22	-	25,000	25,000	25,000	-	(0)	06/29/25
Town Property Study	06/30/22	06/30/22	-	20,000	20,000	-	-	20,000	06/29/25
Recreation Software	06/30/22	06/30/22	-	5,500	5,500	5,445	-	55	06/29/25
Traffic Signal Cameras	06/30/22	06/30/22	-	75,000	75,000	-	-	75,000	06/29/25
Tommy Gate	06/30/22	06/30/22	-	6,400	6,400	-	-	6,400	06/29/25
Privacy Booths	06/30/22	06/30/22	-	6,293	6,293	-	-	6,293	06/29/25
Total			179,022	138,193	317,215	98,765	26,386	192,064	

Fund 600 Reserve Funds

Approved Appropriation	Date Approved	Type	Balance July 1	Year Allocation	Total Appropriation	FY 23 Expenditures	FY 23 Encumbrance	Available Balance
Vehicle Replacement / Upgrade	6/30/2020	30 year plan	4,083,624	700,000	4,783,624	73,878	775,968	3,933,779
Infrastructure	6/30/2020	15 year plan	575,890	237,584	813,474	69,835	83,499	660,140
Historic Buildings	6/30/2020	NA	2,014	-	2,014	-	-	2,014
Technology Reserve	6/30/2020	25 year plan	112,784	44,940	157,724	31,780	6,621	119,324
G.I.S	6/30/2020	25 year plan	136,455	5,000	141,455	13,164	19,729	108,562
SCBA Air Packs	6/30/2020	20 year plan	390,000	30,000	420,000	-	-	420,000
Planning Studies	6/30/2020	10 year plan	117,104	45,000	162,104	2,425	29,618	130,061
Radio Upgrade	6/30/2021	10 year plan	107,962	30,000	137,962	-	-	137,962
Salt-Overtime	6/30/2020	20 Storms	170,800	-	170,800	-	-	170,800
Total			5,696,633	1,092,524	6,789,157	191,082	915,433	5,682,642

Fund 700 Limited Reserve Funds

Approved Appropriation	Date Approved	Type	Balance July 1	Year Allocation	Total Appropriation	FY 23 Expenditures	FY 23 Encumbrance	Available Balance
LT Land Acquisition		Land	130,019	1,000	131,019	-	-	131,019
Open Space		Open Space	225,650	1,000	226,650	-	-	226,650
Planning Fees In Lieu		Fees	71,181	-	71,181	-	-	71,181
Total			426,850	2,000	428,850	-	-	428,850

Internal Service, Insurance & Region 15 Reserve Funds

Approved Appropriation	Fund	Type	Balance July 1	Year Allocation	Total Appropriation	FY 23 Expenditures	FY 23 Encumbrance	Available Balance
Insurance Reserve	200	Insurance	78,451	8,078	86,529	200	7,749	78,580
Revaluation - 2017	590	Revaluation	289,800	42,000	331,800	62,580	19,555	249,665
Medical Pool Reserve	575	Medical	600,269	104,682	704,951	55,461	-	649,490
Total			968,520	154,760	1,123,280	118,241	27,304	977,736

Roads & Bridges

Approved Appropriation	Fund	Type	Balance July 1	Year Allocation	Total Appropriation	FY 23 Expenditures	FY 23 Encumbrance	Available Balance
Bridge Projects	400	Bridge	1,783,954	250,000	2,033,954	197,063	145,781	1,691,110
Roads	400	Roads	994,609	1,381,390	2,375,999	1,046,216	549,380	780,403
Spruce Brook Road Construction	600	Roads	182,038	-	182,038	-	-	182,038
Spruce Brook Bridge	400	Bridge	226,169	-	226,169	57,948	-	168,221
Pomp River Bridge (Due to State)	400	Bridge	492,856	-	492,856	-	-	492,856
Total			3,841,385	1,675,958	5,517,342	1,369,845	832,869	3,314,629

Town of Southbury
 Road Projects YTD
 Fiscal Year 2022-23
 February 28, 2023

Org	Object	Project	Balance Carryforward 2021-22	Budget / Transfer 2022-23	Actual 2021-22 YTD	Encumbrances 2022-23 YTD	Total Expenditures	Available 2021-22
Opening			1,620,926	755,074	1,046,216	549,380	1,595,596	780,404
40900	67023	Bates Rock Road	9,223	80,841	83,096	-	83,096	6,968
40900	67078	Bullett Hill Road	147,501	(25,714)	112,979	-	112,979	8,808
40900	67064	Chip Sealing Program	144,505	417,037	271,560	289,982	561,542	-
40900	67063	Crack Sealing Program	136,809	100,000	120,397	91,573	211,970	24,839
40900	67065	Guide Rail Replacement Program	70,930	25,000	-	7,433	7,433	88,498
40900	67079	Midland Trail	22,268	(17,868)	-	-	-	4,400
40900	67019	Misc Roads	93	125,000	12,131	43,936	56,067	69,027
40900	67029	Misc. Gravel Roads	19,822	25,000	27,635	7,977	35,612	9,210
40900	67100	Pave Parking Lot	20,685	10,000	-	-	-	30,685
40900	67033	Peter Road / Garage Area	24,802	(15,441)	-	-	-	9,361
40900	67084	River Trail	28,718	(14,422)	-	-	-	14,296
40900	67026	River Road	80,866	-	-	-	-	80,866
40900	67080	Curbing	23,711	59,513	12,112	31,352	43,464	39,761
40900	67081	Drainage	51,857	-	45,129	3,330	48,459	3,397
40900	67083	Tree Removal	33,406	50,000	9,204	39,454	48,658	34,749
40900	67085	Rocky Mountain Road	7,397	(7,396)	-	-	-	1
40900	67086	Signage MUTCD Compliance	10,733	28,613	11,710	16,541	28,251	11,095
40900	67022	South Flat Hill Road	41,982	-	-	-	-	41,982
ARPA	ARPA14	Storm Water Drainage	218,340	-	128,308	17,802	146,110	72,230
40900	67118	Dublin Hill Road	25,264	(21,010)	4,164	-	4,164	90
40900	67119	Ichabod Road	40,504	(19,004)	21,500	-	21,500	(0)
40900	67120	Luna Trail	241,145	(156,030)	57,328	-	57,328	27,787
40900	67129	Palmer Road	-	124,333	-	-	-	124,333
40900	67130	Scout Road	-	56,621	-	-	-	56,621
40900	67121	Sunset Ridge	147,865	(40,000)	92,400	-	92,400	15,465
40900	67122	Winterwood	72,497	(30,000)	36,562	-	36,562	5,935
Totals			1,620,926	755,074	1,046,216	549,380	1,595,596	780,404
Test								
Over budget								
Total								

Town of Southbury CT
Bridge Reserve
February 28, 2023

Year	2023	Actual	Encumbrance	Total Expenditure	Total 2023 YTD	Budget 2023
Opening balance	1,783,954				1,783,954	1,783,954
Transfer in:						
Funding 15yr schedule						
Close out Oak Tree Bridge						
Additional Funding						
Annual appropriation	250,000				250,000	250,000
Transfer out road reserve		-			-	-
ARPA	675,000				675,000	675,000
Payback from state East Flat Hill	-	-			-	-
Total additions	2,708,954				2,708,954	2,708,954
Expenditures:						
East Flat Hill Road Bridge	-	-	-	-	-	-
Old Waterbury Road Bridge	93,838	-	-	-	-	93,838
Plasterhouse Road Bridge	-	-	-	-	-	-
Walnut Hill Brook	-	-	-	-	-	-
Spruce Brook Road (Yankee Drive)	-	-	-	-	-	-
Spruce Brook Road (New Road)	-	-	-	-	-	-
Old Field Road	350,000	-	-	-	-	350,000
Poverty Road	-	-	-	-	-	-
River Road #1	-	-	-	-	-	-
West Flat Hill Road	-	-	-	-	-	-
Cooper Hill Rd	-	-	-	-	-	-
Jeremy Swamp Road	-	-	-	-	-	-
New Road	-	-	-	-	-	-
Bucks Hill Rd	-	-	-	-	-	-
Heritage Road	162,500	98,531	72,890	171,421	171,421	(8,921)
Flood Bridge Road	162,500	98,531	72,890	171,421	171,421	(8,921)
Bucks Hill Road	-	-	-	-	-	-
Purchase Brook Road (South Bridge)	-	-	-	-	-	-
ARPA Funding	675,000	674,999	-	674,999	674,999	-
Total Expenditures	1,443,838	872,061	145,781	1,017,842	1,017,842	425,995
Reserve fund balance	1,265,117	(872,061)	(145,781)	(1,017,842)	1,691,112	2,282,959

Month	Category	2018 GL	19 vs 18	2019 GL	20 vs 19	2020 GL	21 vs 20	2021 GL
	Grand list July 1st	\$ 61,616,616		\$ 62,413,799		\$ 62,720,431		\$ 63,174,614
July 2022	EOM adjusted grand list collectible	\$ 61,576,395		\$ 62,393,422		\$ 62,767,886		\$ 63,100,689
	EOM outstanding	\$ 31,790,082		\$ 35,314,066		\$ 35,063,650		\$ 39,819,831
	Percentage collected	48.37%	-4.97%	43.40%	0.74%	44.14%	-7.24%	36.89%
August 2022	EOM adjusted grand list collectible	\$ 61,570,327		\$ 62,387,481		\$ 62,754,381		\$ 63,069,358
	EOM outstanding	\$ 28,248,757		\$ 29,503,381		\$ 28,317,114		\$ 28,142,209
	Percentage collected	54.12%	-1.41%	52.71%	2.17%	54.88%	0.50%	55.38%
September 2022	EOM adjusted grand list collectible	\$ 61,561,504		\$ 62,373,942		\$ 692,740,617		\$ 63,069,284
	EOM outstanding	\$ 27,956,830		\$ 28,731,726		\$ 28,031,067		\$ 27,910,002
	Percentage collected	54.59%	-0.65%	53.94%	42.02%	95.95%	-40.21%	55.75%
October 2022	EOM adjusted grand list collectible	\$ 61,554,047		\$ 62,358,748		\$ 62,726,672		\$ 63,048,532
	EOM outstanding	\$ 27,748,533		\$ 27,796,576		\$ 27,899,306		\$ 27,413,267
	Percentage collected	54.92%	0.50%	55.42%	0.10%	55.52%	1.00%	56.52%
November 2022	EOM adjusted grand list collectible	\$ 62,195,975		\$ 62,352,211		\$ 62,721,787		\$ 63,048,270
	EOM outstanding	\$ 28,069,985		\$ 27,515,052		\$ 27,590,061		\$ 27,031,852
	Percentage collected	54.87%	1.00%	55.87%	0.14%	56.01%	1.11%	57.13%
December 2022	EOM adjusted grand list collectible	\$ 62,184,436		\$ 62,961,619		\$ 63,599,107		\$ 63,854,087
	EOM outstanding	\$ 22,673,614		\$ 23,492,125		\$ 23,260,977		\$ 22,605,496
	Percentage collected	63.54%	-0.85%	62.69%	0.74%	63.43%	1.17%	64.60%
January 2023	EOM adjusted grand list collectible	\$ 62,181,947		\$ 62,958,956		\$ 63,557,945		\$ 63,876,372
	EOM outstanding	\$ 5,553,339		\$ 4,446,303		\$ 6,820,589		\$ 3,121,685
	Percentage collected	91.07%	1.87%	92.94%	-3.67%	89.27%	5.84%	95.11%
February 2023	EOM adjusted grand list collectible	\$ 62,177,269		\$ 62,960,199		\$ 63,553,151		\$ 63,870,679
	EOM outstanding	\$ 1,175,584		\$ 321,697		\$ 1,307,640		\$ 1,701,296
	Percentage collected	98.11%	1.38%	99.49%	-1.55%	97.94%	-0.61%	97.34%
March 2023	EOM adjusted grand list collectible	\$ 62,176,848		\$ 62,959,658		\$ 63,547,825		
	EOM outstanding	\$ 948,334		\$ 817,864		\$ 933,600		
	Percentage collected	98.47%	0.23%	98.70%	-0.17%	98.53%	#DIV/0!	#DIV/0!
April 2023	EOM adjusted grand list collectible	\$ 62,188,600		\$ 62,958,119		\$ 63,545,275		
	EOM outstanding	\$ 896,705		\$ 552,657		\$ 642,622		
	Percentage collected	98.56%	0.56%	99.12%	-0.13%	98.99%	#DIV/0!	#DIV/0!
May 2023	EOM adjusted grand list collectible	\$ 62,186,358		\$ 62,955,250		\$ 63,556,631		
	EOM outstanding	\$ 696,525		\$ 472,573		\$ 543,580		
	Percentage collected	98.88%	0.37%	99.25%	-0.10%	99.14%	#DIV/0!	#DIV/0!
June 2023	EOM adjusted grand list collectible	\$ 62,186,062		\$ 62,955,473		\$ 63,555,425		
	EOM outstanding	\$ 568,974		\$ 427,751		\$ 474,785		
	Percentage collected	99.09%	0.24%	99.32%	-0.07%	99.25%	#DIV/0!	#DIV/0!

Public Depository Qualification Report

Prepared for Town of Southbury

As of December 31, 2022

Ion Bank is pleased to submit the following public depository qualification report:

1. Is your bank a "Qualified Public Depository" as defined in Section 36a-330 of the Connecticut General Statutes? Yes

2. Does your bank comply with the provision regarding the segregation of collateral in accordance with Section 36a-333 of the Connecticut General Statutes? Yes

3. Section 36a-333 also states that public deposits are required to be collateralized based on a depository's risk-based capital ratio.

Tier One Leverage Capital Ratio	<u>8.74%</u>
Total Risk-Based Capital Ratio	<u>13.19%</u>
Collateral Percentage Required	<u>10.00%</u>

4. Section 7-402 of the Connecticut General Statutes, with respect to municipalities, limits the amount which any one municipality can deposit with a bank to 75% of the bank's total capital.

	<u>\$ Thousands</u>
Total Capital/Retained Income	<u>\$186,334</u>
75% of Total Capital/Retained Income	<u>\$139,751</u>
Total Public Deposits	<u>\$119,121</u>
Total Public Deposits, above \$250,000 FDIC Insured	<u>\$85,347</u>
Total Collateral (at market)	<u>\$10.554</u>

 - The nature of the eligible collateral segregated and designated to secure the public deposits is in accordance with sections 36a-330 to 36a-338, inclusive, of the Connecticut General Statutes.

To the best of my knowledge and belief, the above information is correct as of December 31, 2022.

Signed



Kalim Jan, SVP-Finance & Investment Officer

Newtown Savings Bank
Newtown, Connecticut

Public Depository Qualification Report

Prepared For Town of Southbury

As Of 12/31/2022

Newtown Savings Bank is pleased to submit the following public depository qualification report:

- | | | |
|----|--|---------------|
| 1. | Is your bank a "Qualified Public Depository" as defined in Section 36a-330 of the Connecticut General Statutes? | <u>Yes</u> |
| 2. | Does your bank comply with the provision regarding the segregation of collateral in accordance with Section 36a-333 of the Connecticut General Statutes? | <u>Yes</u> |
| 3. | Section 36a-333 also states that public deposits are required to be collateralized based on a depository's risk-based capital ratio. | |
| | Total Risk-Based Capital Ratio | <u>15.80%</u> |

4. Section 7-402 of the Connecticut General Statutes, with respect to municipalities, limits the amount which any one municipality can deposit with a bank to 75% of the bank's total capital.

	<u>Dollars (In 000s)</u>
Total Capital/Retained Income	<u>154,895</u>
75% of Total Capital/Retained Income	<u>116,171</u>
Total Public Deposits	<u>128,760</u>
Less:	
Total Public Deposits secured by FDIC Insurance through IntraFi Network Deposits (Formerly Promontory Interfinancial Network)	<u>99,270</u>
Total Public Deposits requiring Collateralization by Eligible Securities Collateral	<u>29,490</u>
Collateral Percentage Required	10.00%
Collateral Amount Required	2,949
Total Collateral (at market)	<u>6,386</u>
The nature of the eligible collateral segregated and designated to secure the public deposits is in accordance with sections 36a-332 to 36a-338, inclusive, of the Connecticut General Statutes.	

To the best of my knowledge and belief, the above information is correct as of 12/30/2022

Signed


William J. McCarthy, SVP/CFO