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SOUTHBURY
CONNECTICUT

Southbury COVID-19 Business Update June 5, 2020

LOCAL

Replay webinar on “Results of our Southbury COVID-19 Business Survey”: [REPLAY](#)

To replay all previous webinars go to: [SOUTHBURY WEBINARS](#)

Next Webinar

Wednesday, June 10th ~ Zoom @ Noon

Topic: “Resources and Reopening” ~ *Join the Conversation*

Host: Kevin Bielmeier, Economic Development Director and

Guest: Betsy Paynter, Business Advisor, Connecticut Small Business Development Center

Discuss the latest resources available to help your business *reopen* or *stay* open during these uncertain times.

We want to *hear from you* in an open discussion on the current situation. Q&A included.

Click to register for our next webinar here: [SIGN-UP](#)

STATE

Governor Lamont announced that PHASE 2 of Reopening is moved earlier to June 17th - [NEWS](#)

Governor Lamont launches program to reimburse municipalities for pandemic-related costs

Gov. Lamont announced the creation of the Connecticut Municipal Coronavirus Relief Fund Program, which will establish a process enabling the state’s 169 municipal governments to receive reimbursements from the federally supported Coronavirus Relief Fund to help cover their expenses related to the COVID-19 pandemic.

Full release: [HERE](#)

Governor Lamont and Banking Commissioner Perez announce 60-day extension to mortgage relief program

Over 45 banks and credit unions have agreed to extend their voluntary participation in the Connecticut Mortgage Relief Program, which provides relief to consumers facing financial hardship due to COVID-19. The program, launched on March 31, 2020 and set to expire on May 31, 2020 will now run through July 30, 2020.

For the full release [click here](#).

UPCOMING WEBINAR

PPP Updates: PPP Flexibility Act

Wednesday, June 10 @ 11:00am

[Details and Registration](#)

Not sure how to proceed with the PPP you have received?

Haven't yet applied for a PPP and wondering what the Flexibility Act means?

You may have been hearing in the news about changes to the Paycheck Protection Program (PPP). There is a new bill that has made its way through both House & Senate and was signed by the President on 6/5. Based on this new law, the U.S. Small Business Administration & U.S. Department of Treasury will have to make some changes to current guidelines and forms, as well as provide additional guidance.

Because these changes have significant impacts on the program, we want to provide you with an overview of those elements that have not changed and the areas that the Flexibility Act will change, with the caveat that some of these concepts will be further clarified by SBA. Please join us to review these changes and what they may mean for businesses who have not applied yet as well as those who already have.

Key Takeaways:

- Overview of the Paycheck Protection Program and elements NOT expected to change
- A look at the PPP Flexibility Act in comparison with the CARES Act
- How can this impact your current loan
- What the potential changes mean for your business

Register for this event here >> [Register now](#)