July 3, 2020

A note from the Economic Development Director: Tomorrow we mark our nation's Declaration of Independence, and so I penned some thoughts on Economic Independence for this month's article. I hope you like it and wish you all a very safe and happy 4^{th} of July! ~ KB

To read all the articles for 2020 (as seen in Southbury Neighbors magazine) click: ARTICLES



Southbury Economic Development COVID-19 WEBINAR SERIES

The Emotional Side of Reopening

Wednesday, July 8, 12:00pm – 1:00pm

HOST



Kevin Bielmeier Economic Development Director Town of Southbury

GUEST



Ron Carucci Co-founder and Managing Partner Navalent

The webinar will feature nationally recognized leadership consultant and best-selling author, Ron Carucci, discussing how to manage the uncertainty and anxiety of reopening your business.

Ron is co-founder and Managing Partner at Navalent, working with CEOs and executives pursuing transformational change for their organizations, leaders, and industries. The best-selling author of eight books, including the recent Amazon #1 "Rising to Power", Ron is a regular contributor to the Harvard Business Review, Forbes, and a two-time TEDx speaker. His work's been featured in Fortune, CEO Magazine, Inc., Business Insider, MSNBC, Business Week, and Smart Business. Ron's TED Talk

Register for this webinar, and watch previous ones, at: SOUTHBURY WEBINARS

VIDEO REPLAY of last week's webinar with Shawn Rochester: https://youtu.be/RrVBIU-UDSs

ECONOMIC NEWS & UPDATES

PPP APPLICATION EXTENDED: 8 More Weeks to Apply for a PPP Loan – Forbes

STILL NEED TO APPLY? Contact CT-SBDC

EIDL (Economic Injury Disaster Loan) is also still available: EIDL

Governor Lamont's Press Releases

Article on how you can create your own wellness week, tailor-made to your company -- Inc.

Meet a founder who started <u>a virtual team-building business</u> during quarantine. --Inc.

OPPORTUNITY

It's Time to Dream Big!

Big dreams deserve big rewards and the U.S. Chamber of Commerce is proud to partner with Chase For Business to recognize the very best in American small business.

The Dream Big Awards celebrate the success of small business and honor their contributions to America's economic growth.



The 2020 Dream Big Small Business of the Year will take home a \$25,000 cash prize! **Don't miss your** chance! The deadline to <u>apply</u> is July 17th.

Eligibility Criteria:

A business must meet the following requirements to be eligible for the Dream Big Awards:

- For-profit business that operates primarily within the United States
- Have less than 250 employees or gross revenues of less than \$20 million in 2018 and 2019
- Provide support (in-kind and/or financial) to their community

WEBINAR

7.8.2020 @ 3PM "Legal Woes" – Some Advice from the Pros at Thomson Reuters and Inc.

Thomson Reuters and *Inc.* will be hosting a special webcast to help business owners with their questions. Moderated by small-business expert Anita Campbell, three Thomson Reuters subject-matter experts will explore the most common legal issues facing businesses, as well as new Covid-19-related concerns. Some of the points covered will include:

- How the pandemic affects common contract clauses, including force majeure, auditing, and material adverse changes
- >> The legal implications of reopening in the age of Covid-19
- Reevaluating agreements with outside counsel and taking advantage of the opportunities presented by legal talent made available as a result of the pandemic
- Diversity and inclusion in a changing political climate

Reserve your spot now

RESOURCES

SBA's <u>Lender Match</u> is an online tool for small businesses to be matched with Community Development Financial Institutions (CDFIs), Minority Depository Institutions (MDIs), Certified Development Companies (CDCs), Micro-lenders, as well as traditional smaller asset size lenders in the Paycheck Protection Program (PPP). SBA's Lender Match is an additional resource for pandemic-affected small businesses who have not applied for or received an approved PPP loan to connect with lenders.

CIC's Micro NOW loan program

Contact Kristen Clark - kclark@ciclending.com to start the process, or click HERE

CT Department of Economic and Community Development's COVID-19 Business Emergency Response Unit assists small businesses in navigating resources and developing new resources. Dedicated phone line is 860-500-2333; E: <u>decd.covid19@ct.gov</u>. <u>CTDECD COVID Business</u> <u>Portal.</u>

Economic Development Office: Business Helpline: (203) 262-0683

Southbury Business COVID-19 Page https://southbury-ct.org/business-covid19